

RECORDATION NO. 24390 FILE

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April 3, 2003

SURFACE TRANSPORTATION BOARD

Barbara Sadler Surface Transportation Board Recordation Office 1925 K Street, N.W., Suite 70 Washington D.C. 20423

Dear Barbara,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of December 13, 2002 between the following parties:

Names and address of the following parties:

Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC.

1211 Avenue of the Americas, New York, NY 10036

Lessee: PLAINS MARKETING CANADA LTD.
155 Front Street North, Sarnia, ON N7T 7V8

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC. and Lessee: PLAINS MARKETING CANADA LTD., covering 12 tank cars with reporting marks and numbers — DBUX 340000 – DBUX 340011, INCLUSIVE.

Please file this memorandum as a PRIMARY document and return one (1) stamped original to my attention. A check covering the filing fee of thirty dollars (\$30.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20100.

Thank you for your prompt assistance.

Sincerely,

Sharry Laway

Research/Development Coordinator

Enclosure

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 13th day of December, 2002, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, 20th Floor, New York, New York 10036 (the "Lessor"), and PLAINS MARKETING CANADA LTD., a Canadian corporation, with an address at 155 Front Street North, Sarnia, ON N7T 7V8 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of December 13, 2002 covering the equipment listed on Schedule A hereto (the "Equipment").

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of the parties and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

Name:

Joseph Mankowski

Senior Vice President

I certify that I hold the title set forth below, that th		41
behalf of the Lessee by authority of its Board of Directors execution of the foregoing instrument was the free act and declare under penalty of perjury that the foregoing is true	I deed of the Lessee. I further	
PLAINS MARKETING CANADA LTD.		
By: ley baning Name: Traffic Manager Title: December 13/92	RECORDATION NO	4390 pm
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Schedule A

Number of Cars			Equipment Description	
12	32,000	gallon capacity pressur	e tank car, 112J34OW	
1	DBUX	340000		
2	DBUX	340001		
3	DBUX	340002		
4	DBUX	340003		
5	DBUX	340004		
6	DBUX	340005		
7	DBUX	340006		
8	DBUX	340007		
9	DBUX	340008		
10	DBUX	340009		
11	DBUX	340010		
12	DBUX	340011		